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UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

World Investment Report 2015

Reforming International Investment Governance

EMBARGO

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Country fact sheet: Nigeria

Foreign direct investment (FDI) overview, selected years

(Millions of dollars and percentages)

FDI flows	2005-2007 (Pre-crisis annual average)	2011	2012	2013	2014	as a percentage of gross fixed capital formation 2005-2007 (Pre-crisis annual average)	2012	2013	2014
Nigeria									
Inward	**5 321**	**8 915**	**7 127**	**5 608**	**4 694**	**14.2**	**10.4**	**7.4**	**5.5**
Outward	***404***	***824***	***1 543***	***1 238***	***1 614***	***1.1***	***2.3***	***1.6***	***1.9***
Memorandum									
Algeria									
Inward	1 534	2 580	3 052	2 661	1 488	5.4	4.7	3.7	2.1
Outward	*103*	*534*	*193*	*117*	*..*	*0.4*	*0.3*	*0.2*	*..*
Angola									
Inward	- 745	- 3 024	- 6 898	- 7 120	- 3 881	- 13.1	- 40.1	- 38.8	- 21.3
Outward	*441*	*2 093*	*2 741*	*6 044*	*2 131*	*7.7*	*15.9*	*32.9*	*11.7*
West Africa									
Inward	7 922	18 956	16 322	14 208	12 763	14.4	15.0	11.8	10.4
Outward	*787*	*2 526*	*3 501*	*2 166*	*2 255*	*0.7*	*2.1*	*1.3*	*1.9*
Africa									
Inward	38 082	47 705	56 435	53 969	53 912	14.5	11.6	10.6	10.6
Outward	*7 164*	*6 500*	*12 386*	*15 951*	*13 073*	*2.6*	*2.3*	*3.1*	*2.6*
Developing economies *									
Inward	420 866	639 135	639 022	670 790	681 387	11.7	7.8	7.6	7.4
Outward	*193 977*	*357 570*	*357 249*	*380 784*	*468 148*	*5.4*	*4.4*	*4.3*	*5.2*
World *									
Inward	1 397 430	1 563 749	1 402 887	1 467 233	1 228 263	11.4	7.9	8.0	6.5
Outward	*1 423 430*	*1 587 448*	*1 283 675*	*1 305 910*	*1 354 046*	*11.6*	*7.3*	*7.1*	*7.2*

FDI stock	1995	2011	2012	2013	2014	as a percentage of gross domestic product 1995	2012	2013	2014
Nigeria									
Inward	**16 256**	**69 242**	**76 369**	**81 977**	**86 671**	**15.1**	**16.3**	**15.7**	**15.1**
Outward	***2 943***	***5 865***	***7 407***	***8 645***	***10 259***	***2.7***	***1.6***	***1.7***	***1.8***
Memorandum									
Algeria									
Inward	1 671	22 108	23 607	25 298	26 786	4.0	11.4	12.1	12.5
Outward	*183*	*2 046*	*2 005*	*1 737*	*1 733*	*0.4*	*1.0*	*0.8*	*0.8*
Angola									
Inward	2 921	13 039	6 141	- 979	- 4 860	52.7	5.3	- 0.8	- 3.8
Outward	*-*	*8 302*	*11 043*	*17 087*	*19 218*	*-*	*9.6*	*13.8*	*14.9*
West Africa									
Inward	23 523	112 734	129 898	142 507	151 897	13.8	21.3	20.9	20.8
Outward	*4 626*	*12 979*	*15 790*	*15 944*	*17 821*	*2.4*	*2.6*	*2.4*	*2.5*
Africa									
Inward	89 316	599 144	644 147	679 000	709 174	13.8	28.2	28.7	29.1
Outward	*31 603*	*153 901*	*176 311*	*201 320*	*213 486*	*5.3*	*8.3*	*9.2*	*9.5*
Developing economies *									
Inward	844 130	6 392 829	7 261 542	7 748 172	8 310 055	13.7	27.4	27.6	28.3
Outward	*311 469*	*3 413 177*	*3 965 762*	*4 354 216*	*4 833 046*	*5.2*	*15.2*	*15.7*	*16.7*
World *									
Inward	3 566 349	20 441 729	22 073 175	26 034 894	26 038 824	11.3	30.0	34.4	33.6
Outward	*3 992 772*	*21 015 265*	*22 527 186*	*25 975 000*	*25 874 757*	*12.9*	*30.8*	*34.6*	*33.7*

Cross-border merger and acquisition overview, 2005-2007 average, 2012–2014

(Millions of dollars)

Region/economy	Sales (net)				Purchases (net)			
	2005-2007 (Pre-crisis annual average)	2012	2013	2014	2005-2007 (Pre-crisis annual average)	2012	2013	2014
Nigeria	**1 506**	**- 159**	**537**	**997**	**65**	**40**	**241**	**2 104**
Memorandum								
Algeria	6	-	10	- 180	- 16	-	312	38
Angola	83	-	-	-	-	69	-	25
West Africa	1 807	- 158	550	1 938	143	- 150	244	2 106
Africa	8 306	- 1 254	3 829	5 058	13 495	629	3 019	5 446
Developing economies *	82 005	54 626	78 812	120 130	105 810	124 198	120 043	152 106
World *	729 177	328 224	312 509	398 899	729 177	328 224	312 509	398 899

Greenfield investment project overview, 2005-2007 average, 2012–2014

(Millions of dollars)

Region/economy	As destination				As source			
	2005-2007 (Pre-crisis annual average)	2012	2013	2014	2005-2007 (Pre-crisis annual average)	2012	2013	2014
Nigeria	**11 237**	**6 277**	**6 320**	**10 800**	**183**	**636**	**2 812**	**641**
Memorandum								
Algeria	10 386	2 377	4 285	536	25	200	15	-
Angola	3 840	2 959	620	16 132	14	365	112	345
West Africa	15 776	11 457	15 039	18 125	220	803	3 779	917
Africa	80 588	48 162	55 124	88 295	5 932	7 151	17 402	13 386
Developing economies *	452 271	356 324	452 478	447 548	191 774	188 256	209 496	208 333
World *	784 614	630 757	707 378	695 577	784 614	630 757	707 378	695 577

Source: UNCTAD, *World Investment Report 2015*; **http://unctad.org/wir** or **http://unctad.org/fdistatistics.**

* Excluding Caribbean offshore financial centres.

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This fact sheet and additional information on the World Investment Report 2015 and the Report itself can be found at the following URL:
http://unctad.org/wir

The sources for all this information are the World Investment Report 2015 and UNCTAD FDI/MNE database. This database can be found at the following URL:

http://unctad.org/fdistatistics

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